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RBB Economics







8th-10th June 2023

Quantifying damages and Passing-on

University of Valencia Law School

<u>Manager:</u> Prof. Dr. Juan Ignacio Ruiz Peris. <u>Deputy:</u> Mrs. Justice Purificación Martorell and Mr. Paul Hitchings.

<u>Secretary:</u> Dr. Carmen Rodilla Martí & Dr. Carlos Gómez Asensio.

DEFCOMCOURT 6 Facultad de Derecho Avda. Tarongers s/n 46022 Valencia Grade Hall



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Departament de Dret Mercantil "Manuel Broseta Pont"

PROGRAMME

THURSDAY 8TH JUNE 2023

16:00 - 16:30 Registration

16:30 Wellcome address

Judicial Authorities Prof. Dr. Javier Palao (Dean of the Law Faculty) Prof. Dr. Juan Ignacio Ruiz Peris (Manager of the DEFCOMCOURT 6 Project)

- Opening Speech: Economics of calculating cartel damages. Mr. Felipe Florez Duncan, Partner, Oxera, London
- 18:00 Coffee break.
- 18:30 Panel, 1 "Expert evidence on the quantification of harm: a procedural Moderated by Mr. Justice Eduardo Pastor JM 3 Valencia.
 - Expert role: party and judicial experts. Speaker: Mr. Luis Fontaine Campos, Frontier Economics, Cologne
 - Presentation of expert evidence, exchanges between experts, amendment or extension of expert evidence during process.
 Speaker: Dr. Tim Reher, Partner, CMS, Hamburg
 - Judge's role, "hot-tubbing", expert teach-ins, hearing duration and presentation tools.
 Speaker: Mr. Paul Hitchings, Managing Partner, Hitchings & Co., Madrid

20:00 Cocktail

FRIDAY 9TH JUNE 2023

- 09:30 Panel 2 "Passing-on (the legal view)"
 Moderated by Mr. Paul Hitchings, Managing Partner, Hitchings & Co., Madrid
- Legal matters: standing of indirect purchasers (or buyers), legal causation (remoteness), full compensation and unfair enrichment, policy considerations. Speaker: Mr. Justice Gustavo Martín Martín JM1 Alicante.
- Heads of harm: passing-on of overcharges and loss of sales (volume effects). Speaker: Mrs. Justice María Teresa Vázquez Pizarro, Chair Court of Appeals Salamanca.
- Evidentiary issues.

Speaker: Mr. Vivien Terrien, Référendaire, General Court of the EU, Luxembourg.

11:00 Coffee break.

	Panel 3	"The economic	s of passing-on".
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- 11:30 Moderated by Mr. Enrique Cañizares, Partner RBB Economics, Madrid
 - Methods of quantification (direct estimates, pass-on rate approach, calculation of volume effects, holistic approaches).

Speaker: Dr. Benoît Durand, Partner, RBB Economics, Brussels.

• Economic theory and its role.

Speaker: Dr. Rosa Ferrer, Associate Professor - Universitat Pompeu Fabra / Affiliated Professor - Barcelona School of Economics

• Factual and expert evidence of passing-on.

Speaker: Dr. Joan-Ramon Borrell, Professor, Universitat de Barcelona School of Economics

- 14:00 Lunch.
- Panel 4: "Judicial evaluation of the evidence".

Moderated by Mrs. Justice Purificación Martorell Section 9 Court of Appeals of Valencia

- Burden of proof and presumption of harm.
- Speaker: Mr. Justice Eduardo Pastor JM 3 Valencia.
 Standard of proof for claimants and defendants.
- Speaker: Mr. Justice Dr. Salvador Vilata Menadas JM 1 Valencia
- Exercise of Directive Court's estimation damages faculty. Speaker: Mrs. Justice Purificación Martorell Section 9 Court of Appeals of Valencia.
- 18:30 Econometrics Workshop.

Guided by Mr. Joseph Bell, Partner, Oxera, Oxford and Mr. Fernando Louge, Manager, Frontier Economics, Brussels.

21:00 Dinner.

SATURDAY 10TH JUNE 2023

10:00 Mock Trial: Expert evidence report judicial contest.

Judge: Mrs. Justice Purificación Martorell Section 9 Court of Appeals of Valencia. Experts: Mrs. Simone Kohnz, Director, E.CA Economics, Berlin; Ass. Prof. Dr. Albert Banal-Estañol (UPF)

- 12:00 Coffee break.
- 12:30 Closing speech: Economics and Law in competition damages actions.

Prof. Dr. Juan Ignacio Ruiz Peris (UV)

- 13:30 Closing ceremony
- 14:00 Spanish wine.