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Departament de Dret Mercantil "Manuel Broseta Pont"

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8th - 10th June 2023

# **DEFCOMCOURT6** Facultad de Derecho

Avda. de los Naranjos s/n 46022 Valencia

#### Quantifying damages and Passing-on

Manager: Prof. Dr. Juan Ignacio Ruiz Peris. Deputy: Mrs. Justice Purificación Martorell and Mr. Paul Secretary: Dr. Carmen Rodilla Martí & Dr. Carlos Gómez

# **PROGRAMME**

#### THURSDAY 8<sup>TH</sup> JUNE 2023

16:00 - 16:30 Registration

**16:30** Wellcome address

Judicial Authorities

Prof. Dr. Javier Palao (Dean of the Law Faculty)

Prof. Dr. Juan Ignacio Ruiz Peris (Manager of the DEFCOMCOURT 6 Project)

• Opening Speech: Economics of calculating cartel damages. Mr. Felipe Florez Duncan, Partner, Oxera, London

**18:00** Coffee break.

Panel, 1 "Expert evidence on the quantification of harm: a procedural view". 18:30

Moderated by Mr. Justice Eduardo Pastor JM 3 Valencia.

- Expert role: party and judicial experts. Speaker: Mr. Luis Fontaine Campos, Frontier Economics, Cologne
- Presentation of expert evidence, exchanges between experts, amendment or extension of expert evidence during process. Speaker: Dr. Tim Reher, Partner, CMS, Hamburg
- · Judge's role, "hot-tubbing", expert teach-ins, hearing duration and presentation tools.

Speaker: Mr. Paul Hitchings, Managing Partner, Hitchings & Co., Madrid

20:00 Cocktail.

### FRIDAY 9<sup>TH</sup> JUNE 2023

Panel 2 "Passing-on (the legal view)"

09:30 Moderated by Mr. Paul Hitchings, Managing Partner, Hitchings & Co., Madrid

- Legal matters: standing of indirect purchasers (or buyers), legal causation (remoteness), full compensation and unfair enrichment, policy considerations. Speaker: Mr. Justice Gustavo Martín Martín JM1 Alicante.
- · Heads of harm: passing-on of overcharges and loss of sales (volume effects). Speaker: Mrs. Justice María Teresa Vázquez Pizarro, Chair Court of Appeals Salamanca.

Speaker: Mr. Vivien Terrien, Référendaire, General Court of the EU, Luxembourg.

Coffee break. 11:00

Evidentiary issues.

#### Panel 3 "The economics of passing-on". 11:30

Moderated by Mr. Enrique Cañizares, Partner RBB Economics, Madrid

· Methods of quantification (direct estimates, pass-on rate approach, calculation of volume effects, holistic approaches). Speaker: Dr. Benoît Durand, Partner, RBB Economics, Brussels.

· Economic theory and its role.

Speaker: Dr. Rosa Ferrer, Associate Professor - Universitat Pompeu Fabra / Affiliated Professor - Barcelona School of Economics

• Factual and expert evidence of passing-on.

Speaker: Dr. Joan-Ramon Borrell, Professor, Universitat de Barcelona School of Economics

14:00 Lunch.

Panel 4: "Judicial evaluation of the evidence"

Moderated by Mrs. Justice Purificación Martorell Section 9 Court of Appeals of Valencia

• Burden of proof and presumption of harm. Speaker: Mr. Justice Eduardo Pastor JM 3 Valencia.

Standard of proof for claimants and defendants.

Speaker: Mr. Justice Dr. Salvador Vilata Menadas JM 1 Valencia

• Exercise of Directive Court's estimation damages faculty. Speaker: Mrs. Justice Purificación Martorell Section 9 Court of Appeals of Valencia.

18:30 **Econometrics Workshop.** 

> Guided by Mr. Joseph Bell, Partner, Oxera, Oxford and Mr. Fernando Louge, Manager, Frontier Economics, Brussels.

21:00

## SATURDAY 10<sup>TH</sup> JUNE 2023

Mock Trial: Expert evidence report judicial contest. 10:00

Judge: Mrs. Justice Purificación Martorell Section 9 Court of Appeals of Valencia. Experts: Mrs. Simone Kohnz, Director, E.CA Economics, Berlin; Ass. Prof. Dr. Albert Banal-Estañol (UPF)

12:00 Coffee break.

Closing speech: Economics and Law in competition damages actions.

Prof. Dr. Juan Ignacio Ruiz Peris (UV)

Closing ceremony

Spanish wine. 14:00